

NOTICE OF MEETING TO VOTE ON TAX RATE

PROPOSED TAX RATE	\$ <u>0.665140</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.670140</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.687295</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Levelland from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the City of Levelland may adopt without holding an election to seek voter approval of the tax rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Levelland is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 14th, 2020 at 7 p.m. in the R.O. Dennis Council Chambers at City Hall, 1709 Avenue H, Levelland, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Levelland is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Levelland at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property / 100

The members of the City Council voted on the proposed tax rate as follows:

FOR the proposal: Mayor Pro Tem Max Ledesma (District B), Councilmember Jim Myatt (District A), Councilmember Breann Buxkemper (District C)

AGAINST: Councilmember Joe Bill Vardeman (District D)

PRESENT and not voting: Mayor Barbra Pinner (only votes in place of a tie)

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Levelland last year to the taxes proposed to be imposed on the average residence homestead by the City of Levelland this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	0.680000	0.665140	Decrease of -\$0.01486 or 2.19%
Average homestead taxable value	106,665	107,849	Increase of 1.11%
Tax on average homestead	725	703	Decrease of \$22.00 or 3.03%
Total tax levy on all properties	4,248,336	4,297,370	Increase of \$49,034 or 1.15%

For assistance with tax calculations, please contact:

The Office of the Hockley County Tax Assessor-Collector

Debra C. Bramlett

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