

LEVELLAND COMMUNITY DEVELOPMENT CORPORATION

FUND (41) SUMMARY

Balance October 1, 2016	\$250,263
Estimated Revenues FY 2016-17	\$455,900
Funds Available FY 2016-17	\$706,163
Estimated Expenditures FY 2016-17	<u>\$394,776</u>
Estimated Balance September 30, 2017	\$311,387
Estimated Revenues FY 2017-18	\$425,000
Funds Available FY 2017-18	\$736,387
Estimated Expenditures FY 2017-18	<u>\$366,000</u>
Estimated Balance September 30, 2018	\$370,387

REVENUE SUMMARY

	ACTUAL 2015-2016	BUDGETED 2016-2017	ESTIMATED 2016-2017	PROJECTED 2017-2018
Sales Tax	\$426,571	\$420,000	\$447,900	\$420,000
Interest	<u>\$4,688</u>	<u>\$5,000</u>	<u>\$8,000</u>	<u>\$5,000</u>
TOTAL	\$431,259	\$425,000	\$455,900	\$425,000

Department #441

COMMUNITY DEVELOPMENT FUND

	Actual 2015-2016	Adopted Budget 2016-2017	Estimated Expenditures 2016-2017	Proposed Budget 2017-2018
4200 SUPPLIES				
4211 Supplies	\$0	\$0	\$0	\$0
4213 Minor Tools and Equipment	\$0	\$0	\$0	\$0
4219 Furniture & Fixtures	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
4400 Services				
4431 Professional Services	\$1,260	\$2,500	\$5,000	\$5,000
4441 Travel and Meetings	\$175	\$1,000	\$100	\$1,000
4488 Bond Pmt Transfer	\$281,431	\$278,000	\$277,831	\$285,000
4491 City Park Improvements	\$288,144	\$0	\$111,845	\$75,000
Subtotal	\$571,010	\$281,500	\$394,776	\$366,000
4400 CAPITAL OUTLAY				
4511 Land	\$0	\$0	\$0	\$0
4531 Improvements	\$0	\$59,000	\$0	\$0
4541 Machinery & Equipment	\$0	\$0	\$0	\$0
4581 All Other	\$0	\$0	\$0	\$0
Subtotal	\$0	\$59,000	\$0	\$0
TOTAL	\$571,010	\$340,500	\$394,776	\$366,000

Notes

4491 City Park Improvements Grant match to replace playground at Sherman Park

LEVELLAND ECONOMIC DEVELOPMENT CORPORATION

FUND (22) SUMMARY

Balance October 1, 2016	\$838,150
Estimated Revenues FY 2016-17	\$954,585
Funds Available FY 2016-17	\$1,792,735
Estimated Expenditures FY 2016-17	<u>\$775,044</u>
Estimated Balance September 30, 2017	\$1,017,691
Estimated Revenues FY 2017-18	\$930,800
Funds Available FY 2017-18	\$1,948,491
Estimated Expenditures FY 2017-18	<u>\$732,765</u>
Estimated Balance September 30, 2018	\$1,215,726

REVENUE SUMMARY

	ACTUAL 2015-2016	BUDGETED 2016-2017	ESTIMATED 2016-2017	PROJECTED 2017-2018
Sales Tax Collections	\$639,857	\$640,000	\$671,850	\$650,000
Interest	\$11,439	\$12,600	\$10,250	\$12,600
Lease Income	\$137,400	\$66,000	\$80,100	\$80,000
Rail Access Fees	\$57,150	\$91,800	\$94,343	\$91,800
Rail Maintenance Fees	\$57,150	\$91,800	\$94,343	\$91,800
Loan Revenue	\$7,023	\$0	\$0	\$0
N/R-W Tx Lubbock RW Note	\$22,943	\$0	\$0	\$0
Sale of Assets	\$47,000	\$0	\$0	\$0
Miscellaneous Revenues	\$8,029	\$1,500	\$3,700	\$4,600
NET REVENUES	\$987,990	\$903,700	\$954,585	\$930,800

Economic Development #490

22-LEDC FUND

	Actual 2015-2016	Adopted Budget 2016-2017	Estimated Expenditures 2016-2017	Proposed Budget 2017-2018
4131 Bonds and Filings	\$560	\$600	\$600	\$600
4200 SUPPLIES				
4211 Office Supplies	\$2,879	\$1,000	\$1,000	\$1,000
4212 Postage & Shipping	\$228	\$200	\$200	\$275
4213 Minor Tools and Equipment	\$233	\$2,000	\$2,000	\$1,500
4231 All Other	\$0	\$0	\$0	\$0
Subtotal	\$3,340	\$3,200	\$3,200	\$2,775
4300 MAINTENANCE				
4321 Building	\$1,225	\$2,500	\$2,500	\$400
4381 All Other	\$0	\$1,000	\$1,000	\$1,000
Subtotal	\$1,225	\$3,500	\$3,500	\$1,400
4400 SERVICES				
4411 Communications	\$727	\$1,000	\$1,200	\$1,000
4412 Utilities	\$1,013	\$600	\$1,000	\$600
4413 Advertising	\$23,678	\$35,000	\$35,000	\$38,000
4421 Insurance	\$85	\$130	\$127	\$130
4430 Personnel	\$0	\$170,000	\$170,000	\$176,000
4431 Professional Services	\$183,876	\$25,000	\$10,000	\$25,000
4441 Travel and Meetings	\$10,317	\$12,000	\$12,000	\$14,000
4442 Training	\$79	\$1,800	\$1,000	\$1,500
4451 Dues and Subscriptions	\$17,830	\$13,000	\$13,000	\$13,000
4481 All Other	\$398	\$1,000	\$500	\$1,000
4483 Rail Park Maintenance	\$23,639	\$25,000	\$25,000	\$25,000
4484 Railroad Maintenance	\$35,500	\$30,000	\$15,000	\$25,000
4485 Miscellaneous Projects	\$1,102	\$10,000	\$12,837	\$10,000
4487 Direct Business Incentives	\$75,000	\$100,000	\$93,320	\$20,000
4488 Bond Pmt Transfers Debt Ser	\$212,410	\$212,760	\$212,760	\$212,760
4489 Loan Repossession	\$0	\$0	\$0	\$0
4490 Bad Debt Expense	\$0	\$0	\$0	\$0
4491 Infrastructure Improvements City	\$0	\$0	\$0	\$0
4493 Bond Payments	\$172,267	\$165,000	\$165,000	\$165,000
4496 Bond Issuance Costs	\$0	\$0	\$0	\$0
4499 Bond Interest Expense	\$0	\$0	\$0	\$0
Subtotal	\$757,922	\$802,290	\$767,744	\$727,990
4500 CAPITAL OUTLAY				
4521 Buildings	\$75,514	\$0	\$0	\$0
4531 Rail Improvements	\$301,153	\$0	\$0	\$0
4541 Machinery & Equipment	\$0	\$0	\$0	\$0
4591 City Infrastructure Improvements	\$622,835	\$0	\$0	\$0

Subtotal	\$923,988	\$0	\$0	\$0
TOTAL	\$1,687,034	\$809,590	\$775,044	\$732,765