

# LEVELLAND ECONOMIC DEVELOPMENT CORPORATION

## FUND (22) SUMMARY

<b>Balance October 1, 2015</b>	<b>\$1,891,969</b>
Estimated Revenues FY 2015-16	\$982,911
Funds Available FY 2015-16	\$2,874,879
Estimated Expenditures FY 2015-16	<u>\$1,736,864</u>
<b>Estimated Balance September 30, 2016</b>	<b>\$1,138,015</b>
Estimated Revenues FY 2016-17	\$903,700
Funds Available FY 2016-17	\$2,041,715
Estimated Expenditures FY 2016-17	<u>\$809,590</u>
<b>Estimated Balance September 30, 2017</b>	<b>\$1,232,125</b>

## REVENUE SUMMARY

	ACTUAL 2014-2015	BUDGETED 2015-2016	ESTIMATED 2015-2016	PROJECTED 2016-2017
Sales Tax Collections	\$734,598	\$674,438	\$635,038	\$640,000
Interest	\$10,874	\$4,800	\$12,623	\$12,600
Lease Income	\$147,600	\$135,600	\$126,300	\$66,000
Rail Access Fees	\$68,260	\$96,250	\$97,250	\$91,800
Rail Maintenance Fees	\$93,050	\$112,250	\$97,250	\$91,800
Loan Revenue	\$0	\$0	\$0	\$0
Miscellaneous Revenues	\$15,133	\$0	\$14,450	\$1,500
<b>NET REVENUES</b>	<b>\$1,069,515</b>	<b>\$1,023,338</b>	<b>\$982,911</b>	<b>\$903,700</b>

**Economic Development #490**

**22-LEDC FUND**

	<b>Actual 2014-2015</b>	<b>Adopted Budget 2015-2016</b>	<b>Estimated Expenditures 2015-2016</b>	<b>Proposed Budget 2016-2017</b>
<b>4131 Bonds and Filings</b>	\$325	\$600	\$510	\$600
<b>4200 SUPPLIES</b>				
4211 Office Supplies	\$1,610	\$1,000	\$1,500	\$1,000
4212 Postage & Shipping	\$0	\$100	\$200	\$200
4213 Minor Tools and Equipment	\$2,371	\$2,000	\$1,200	\$2,000
4231 All Other	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$3,981</b>	<b>\$3,100</b>	<b>\$2,900</b>	<b>\$3,200</b>
<b>4300 MAINTENANCE</b>				
4321 Building	\$258	\$2,500	\$9,225	\$2,500
4381 All Other	\$0	\$2,500	\$0	\$1,000
<b>Subtotal</b>	<b>\$258</b>	<b>\$5,000</b>	<b>\$9,225</b>	<b>\$3,500</b>
<b>4400 SERVICES</b>				
4411 Communications	\$1,021	\$1,200	\$1,200	\$1,000
4412 Utilities	\$371	\$600	\$600	\$600
4413 Advertising	\$14,509	\$25,000	\$20,000	\$35,000
4421 Insurance	\$95	\$100	\$127	\$130
4430 Personnel	\$134,486	\$169,032	\$169,032	\$170,000
4431 Professional Services	\$86,926	\$40,720	\$20,000	\$25,000
4441 Travel and Meetings	\$25,543	\$24,000	\$6,500	\$12,000
4442 Training	\$80	\$3,000	\$200	\$1,800
4451 Dues and Subscriptions	\$15,871	\$16,000	\$14,929	\$13,000
4481 All Other	\$907	\$1,000	\$398	\$1,000
4483 Rail Park Maintenance	\$13,294	\$25,000	\$18,000	\$25,000
4484 Railroad Maintenance	\$24,072	\$30,000	\$32,500	\$30,000
4485 Miscellaneous Projects	\$13,490	\$10,000	\$494	\$10,000
4487 Direct Business Incentives	\$156,880	\$75,000	\$141,902	\$100,000
4488 Bond Pmt Transfers Debt Ser	\$260,655	\$231,410	\$211,360	\$212,760
4489 Loan Repossession	\$0	\$0	\$0	\$0
4490 Bad Debt Expense	\$0	\$0	\$0	\$0
4491 Infrastructure Improvements City	\$0	\$0	\$0	\$0
4493 Bond Payments	\$0	\$163,000	\$163,000	\$165,000
4496 Bond Issuance Costs	\$59,000	\$0	\$0	\$0
4499 Bond Interest Expense	\$11,503	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$818,702</b>	<b>\$815,062</b>	<b>\$800,242</b>	<b>\$802,290</b>
<b>4500 CAPITAL OUTLAY</b>				
4521 Buildings	\$0	\$0	\$0	\$0
4531 Rail Improvements	\$637,835	\$0	\$301,153	\$0
4541 Machinery & Equipment	\$0	\$0	\$0	\$0
4591 City Infrastructure Improvement:	\$65,658	\$50,000	\$622,835	\$0

<b>Subtotal</b>	<b>\$703,493</b>	<b>\$50,000</b>	<b>\$923,988</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$1,526,759</b>	<b>\$873,762</b>	<b>\$1,736,864</b>	<b>\$809,590</b>

# LEVELLAND COMMUNITY DEVELOPMENT CORPORATION

## FUND (41) SUMMARY

<b>Balance October 1, 2015</b>	<b>\$349,099</b>
Estimated Revenues FY 2015-16	\$424,000
Funds Available FY 2015-16	\$773,099
Estimated Expenditures FY 2015-16	<u>\$583,192</u>
<b>Estimated Balance September 30, 2016</b>	<b>\$189,907</b>
Estimated Revenues FY 2016-17	\$425,000
Funds Available FY 2016-17	\$614,907
Estimated Expenditures FY 2016-17	<u>\$340,500</u>
<b>Estimated Balance September 30, 2017</b>	<b>\$274,407</b>

## REVENUE SUMMARY

	ACTUAL 2014-2015	BUDGETED 2015-2016	ESTIMATED 2015-2016	PROJECTED 2016-2017
Sales Tax	\$489,732	\$420,000	\$416,000	\$420,000
Interest	\$8,835	\$5,000	\$8,000	\$5,000
Interfund Transfer (Debt Service)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>TOTAL</b>	<b>\$498,567</b>	<b>\$425,000</b>	<b>\$424,000</b>	<b>\$425,000</b>

**Department #441**

**COMMUNITY DEVELOPMENT FUND**

	<b>Actual 2014-2015</b>	<b>Adopted Budget 2015-2016</b>	<b>Estimated Expenditures 2015-2016</b>	<b>Proposed Budget 2016-2017</b>
<b>4200 SUPPLIES</b>				
4211 Supplies	\$0	\$0	\$0	\$0
4213 Minor Tools and Equipment	\$0	\$0	\$0	\$0
4219 Furniture & Fixtures	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4400 Services</b>				
4431 Professional Services	\$1,220	\$2,500	\$1,260	\$2,500
4441 Travel and Meetings	\$323	\$1,000	\$100	\$1,000
4488 Bond Pmt Transfer	\$279,981	\$282,000	\$282,000	\$278,000
<b>Subtotal</b>	<b>\$281,524</b>	<b>\$285,500</b>	<b>\$283,360</b>	<b>\$281,500</b>
<b>4400 CAPITAL OUTLAY</b>				
4511 Land	\$0	\$0	\$0	\$0
4531 Improvements	\$1,219,161	\$352,000	\$299,832	\$59,000
4541 Machinery & Equipment	\$0	\$0	\$0	\$0
4581 All Other	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$1,219,161</b>	<b>\$352,000</b>	<b>\$299,832</b>	<b>\$59,000</b>
<b>TOTAL</b>	<b>\$1,500,685</b>	<b>\$637,500</b>	<b>\$583,192</b>	<b>\$340,500</b>

**Notes**

4531 Improvements: Pavilion at Country Club Park, Playground Replacement